

**THE CORPORATION OF THE
TOWNSHIP OF NAIRN AND HYMAN**



BY-LAW #2004-22

**BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES
AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN
DEFAULT OF PAYMENT THEREOF FOR THE YEAR 2004.**

WHEREAS The Municipal Act, S. O. 2001, c. 25, provides the authority for a local municipality to levy on the whole rateable property according to the last returned assessment roll for the current year, the tax rates required for the municipal, public and separate school purposes;

AND WHEREAS the total assessable property according to the last returned assessment roll is \$28,139,700;

WHEREAS the 2004 levy for all purposes has been set at \$549,019, and;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property;

NOW THEREFORE the Council of the Corporation of the Township of Nairn and Hyman hereby **ENACTS AS FOLLOWS:**

1. THAT a tax rate of 0.0150843 is hereby adopted to be applied against the whole of the assessment for real property in the residential/farm class.
2. THAT a tax rate of 0.0217802 is hereby adopted to be applied against the whole of the assessment for real property in the commercial taxable full class.
3. THAT a tax rate of 0.0152461 is hereby adopted to be applied against the whole of the assessment for real property in the commercial taxable excess land class.
4. THAT a tax rate of .0152461 is hereby adopted to be applied against the whole of the assessment for real property in the commercial vacant land class.
5. THAT a tax rate of 0.0332578 is hereby adopted to be applied against the whole of the assessment for real property in the industrial taxable full class.
6. THAT a tax rate of 0.0332578 is hereby adopted to be applied against the whole of the assessment for real property in the large industrial taxable full class.
7. THAT a tax rate of .0216176 is hereby adopted to be applied against the whole of the assessment for real property in the industrial taxable excess land class.
8. THAT a tax rate of 0.044108 is hereby adopted to be applied against the whole of the assessment for real property in the pipeline class.
9. THAT a tax rate of 0.0037711 is hereby adopted to be applied against the whole of the assessment for real property in the managed forest class.
10. THAT a tax rate of 0.00296 is hereby applied against the whole of the assessment for real property in the residential/farm education class.
11. THAT a tax rate of .03835604 is hereby applied against the whole of the assessment for real property in the pipeline education class.
12. THAT a tax rate of .00074 is hereby applied against the whole of the assessment for real property in the managed forest education class.
13. THAT a tax rate of 0.0222956 is hereby adopted to be applied against the whole of the assessment for real property in the commercial taxable full education class.
14. THAT a tax rate of 0.0156069 is hereby adopted to be applied against the whole of the assessment for real property in the commercial taxable excess land education class.
15. THAT a tax rate of 0.0156069 is hereby adopted to be applied against the whole of the assessment for real property in the commercial vacant land education class.

16. THAT a tax rate of 0.02679134 is hereby adopted to be applied against the whole of the assessment for real property in the industrial taxable full education class.
17. THAT a tax rate of 0.02679134 is hereby adopted to be applied against the whole of the assessment for real property in the large industrial taxable education class.
18. THAT a tax rate of 0.01741437 is hereby adopted to be applied against the whole of the assessment for real property in the industrial taxable excess land education class.
19. THAT every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in two (2) installments as follows:
 - a) Fifty percent (50%) of the final levy rounded upwards to the next whole dollar shall become due and payable on the 31st day of August, 2004 and;
 - b) the balance of the final levy shall become due and payable on the 30th day of September 2004 and non-payment of the amount, as noted, on the dates stated in accordance with this section shall constitute default.
20. On all taxes of the levy which are in default on the 31st day of August, 2004 and September 30th, 2004, a penalty of one and one quarter percent (1 1/4%) shall be added and thereafter a penalty of one and one quarter percent (1 1/4%) per month will be added on the 1st day of each and every month the default continues until December 31st, 2004.
21. On all taxes in default on January 1st, 2005, interest shall be added at the rate of one and one quarter percent (1 1/4%) per month for each month or fraction thereof in which the default continues.
22. Penalty and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
23. The tax collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
24. THAT taxes are payable at the Township of Nairn and Hyman Municipal Office, Nairn Centre, Ontario P0M 2L0.
25. THAT this by-law shall become effective upon the date of enactment.

READ A FIRST SECOND AND THIRD
TIME AND FINALLY PASSED IN OPEN
COUNCIL THIS 22ND DAY OF JULY, 2004.

REEVE

CLERK