



# The Corporation of the Township of Nairn and Hyman

## 2005 FINANCIAL HIGHLIGHTS

The following data has been extracted from the audited 2005 Consolidated Financial Statements of the Township of Nairn and Hyman. Copies of the 2005 Consolidated Financial Statements and the auditors report thereon are available at the municipal office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

### CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND CHANGES IN FUND BALANCES YEAR ENDED DECEMBER 31, 2005, WITH COMPARATIVE FIGURES FOR 2004

	ACTUAL 2005	ACTUAL 2004
<b>REVENUES:</b>		
Property taxation	\$516,904	\$516,594
Taxation from other governments	\$71,253	\$71,806
User charges and other	\$161,291	\$138,739
Government of Canada grants	\$1,018	\$1,955
Province of Ontario grants	\$304,635	\$428,287
Penalties and interest on taxes	\$17,900	\$17,947
Sale of equipment	\$97,341	\$0
Investment income	\$2,702	\$718
<b>TOTAL REVENUES</b>	<b>\$1,173,044</b>	<b>\$1,176,046</b>
<b>EXPENDITURES:</b>		
Current:		
General government	\$149,133	\$173,060
Protection to persons and property	\$206,004	\$184,244
Transportation services	\$125,711	\$146,040
Environmental services	\$157,483	\$145,797
Health services	\$78,338	\$68,632
Social and family services	\$51,288	\$60,979
Social housing	\$22,938	\$20,080
Recreational and cultural services	\$45,120	\$53,714
Planning and development	\$3,852	\$5,920
<b>Total current</b>	<b>\$839,867</b>	<b>\$858,466</b>
Capital:		
General government	\$9,317	\$0
Protection to persons and property	\$17,323	\$33,289
Transportation services	\$40,031	\$31,380
Environmental services	\$21,145	\$54,104
Recreation and cultural services	\$13,722	\$223,731
<b>Total capital</b>	<b>\$101,538</b>	<b>\$342,504</b>
<b>TOTAL EXPENDITURES</b>	<b>\$941,405</b>	<b>\$1,200,970</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$231,639</b>	<b>-\$24,924</b>
Solid waste management facility liability	\$7,000	\$2,000
Debt principal repayment	-\$116,186	-\$23,861
	\$122,453	-\$46,785
<b>Change in fund balance</b>		
Fund balance, beginning of year	\$238,021	\$284,806
	\$360,474	\$238,021
Fund balance, end of year		

CONSOLIDATED STATEMENT OF FINANCIAL  
POSITION  
YEAR ENDED DECEMBER 31, 2005, WITH  
COMPARATIVE FIGURES FOR 2004

	2005	2004
<b>ASSETS</b>		
Financial Assets		
Cash	\$138,217	\$104,430
Short-term investments	\$136,792	\$0
Tax Receivable	\$133,138	\$102,455
Accounts receivable	\$89,347	\$214,996
Other current assets	\$28,966	\$8,021
<b>TOTAL ASSETS</b>	<b>\$526,460</b>	<b>\$429,902</b>
<b>LIABILITIES</b>		
Financial		
Accounts payable and accrued liabilities	\$154,631	\$188,112
Deferred revenue	\$11,355	\$3,769
Solid waste management liabilities	\$209,000	\$202,000
Long-term debt	\$0	\$116,186
	\$374,986	\$510,067
<b>MUNICIPAL POSITION</b>		
Fund balances:		
Current fund	\$141,212	\$88,603
Capital fund	\$0	-\$33,289
Reserves and reserve funds	\$219,262	\$182,707
	\$360,474	\$238,021
Total fund balances		
Amounts to be recovered from future revenues	-\$209,000	-\$318,186
	\$151,474	-\$80,165
Municipal Position		
<b>TOTAL LIABILITIES AND MUNICIPAL POSITION</b>	<b>\$526,460</b>	<b>\$429,902</b>

CONSOLIDATED STATEMENT OF CHANGES IN  
FINANCIAL POSITION  
YEAR ENDED DECEMBER 31, 2005, WITH  
COMPARATIVE FIGURES FOR 2004

	2005	2004
<b>Cash flows from operating activities:</b>		
Excess (deficiency) of revenues over expenditures	\$231,639	-\$24,924
Change in non-cash working capital:		
Taxes receivable	-\$30,683	\$5,620
Accounts receivable	\$125,649	-\$87,549
Other current assets	-\$20,945	\$11,915
Account payable and accrued liabilities	-\$33,481	-\$124,403
Deferred revenue	\$7,586	\$3,769
Solid waste management liabilities	\$7,000	\$2,000
	\$286,765	-\$213,572
Cash flows from financing activities:		
Short-term Investments	-\$136,792	\$174,048
Principle repayments on net long-term	-\$116,186	-\$23,861
	-\$252,978	\$150,187
<b>Net increase (decrease) in cash</b>	<b>\$33,787</b>	<b>-\$63,385</b>
Cash, beginning of year	\$104,430	\$167,815
<b>Cash, end of year</b>	<b>\$138,217</b>	<b>\$104,430</b>

**RESERVE FUNDS AND RESERVES**

	2005	2004
Reserves Funds:		
Fire Equipment	\$18,991	\$18,710
Reserves:		
Working Capital	\$49,903	\$49,904
Water	\$71,471	\$62,657
Waste Management Improvement Program	\$5,237	\$5,237
Contingencies	\$19,962	\$19,962
Recreation	\$18,471	\$16,237
Roads	\$25,000	\$10,000
Fire	\$10,000	\$0
Landfill Site	\$227	\$0
<b>Total reserve funds and reserves</b>	<b>\$219,262</b>	<b>\$182,707</b>