



The Corporation of the Township of Nairn and Hyman

2006 FINANCIAL HIGHLIGHTS

The following data has been extracted from the audited 2006 Consolidated Financial Statements of the Township of Nairn and Hyman. Copies of the 2006 Consolidated Financial Statements and the auditors report thereon are available at the municipal office to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES AND CHANGES IN FUND BALANCES YEAR ENDED DECEMBER 31, 2006, WITH COMPARATIVE FIGURES FOR 2005

	ACTUAL 2006	ACTUAL 2005
REVENUES:		
Property taxation	\$549,294	\$516,904
Taxation from other governments	\$69,348	\$71,253
User charges and other	\$171,128	\$161,291
Government of Canada grants	\$17,465	\$1,018
Province of Ontario grants	\$309,144	\$304,635
Penalties and interest on taxes	\$21,165	\$17,900
Sale of equipment	\$4,154	\$97,341
Investment income	\$9,410	\$2,702
TOTAL REVENUES	\$1,151,108	\$1,173,044
EXPENDITURES:		
Current:		
General government	\$179,852	\$149,133
Protection to persons and property	\$233,553	\$206,004
Transportation services	\$138,663	\$125,711
Environmental services	\$158,587	\$157,483
Health services	\$78,477	\$78,338
Social and family services	\$67,644	\$51,288
Social housing	\$25,218	\$22,938
Recreational and cultural services	\$63,996	\$45,120
Planning and development	\$4,064	\$3,852
Total current	\$950,054	\$839,867
Capital:		
General government	\$6,709	\$9,317
Protection to persons and property	\$35,847	\$17,323
Transportation services	\$61,973	\$40,031
Environmental services	\$9,109	\$21,145
Recreation and cultural services	\$6,762	\$13,722
Total capital	\$120,400	\$101,538
TOTAL EXPENDITURES	\$1,070,454	\$941,405
Excess of revenues over expenditures	\$80,654	\$231,639
Solid waste management facility liabilities	\$8,000	\$7,000
Debt principal repayment	-	-\$116,186
Change in fund balance	\$88,654	\$122,453
Fund balance, beginning of year	\$360,474	\$238,021
Fund balance, end of year	\$449,128	\$360,474

CONSOLIDATED STATEMENT OF FINANCIAL
POSITION
YEAR ENDED DECEMBER 31, 2006, WITH
COMPARATIVE FIGURES FOR 2005

	2006	2005
ASSETS		
Financial Assets		
Cash	\$82,628	\$138,217
Short-term investments	\$287,084	\$136,792
Taxes Receivable	\$161,846	\$133,138
Accounts receivable	\$44,224	\$89,347
Other current assets	\$11,901	\$28,966
TOTAL ASSETS	\$587,683	\$526,460
LIABILITIES		
Financial		
Accounts payable and accrued liabilities	\$138,555	\$154,631
Deferred revenue	\$ -	\$11,355
Solid waste management facility liabilities	\$217,000	\$209,000
	\$355,555	\$374,986
MUNICIPAL POSITION		
Fund balances:		
Current fund	\$120,513	\$141,212
Capital fund	\$ -	\$ -
Reserves and reserve funds	\$328,615	\$219,262
Total fund balances	\$449,128	\$360,474
Amounts to be recovered from future revenues	-\$217,000	-\$209,000
Municipal Position	\$232,128	\$151,474
TOTAL LIABILITIES AND MUNICIPAL POSITION	\$587,683	\$526,460

CONSOLIDATED STATEMENT OF CHANGES IN
FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2006, WITH
COMPARATIVE FIGURES FOR 2005

	2006	2005
Cash flows from operating activities:		
Excess of revenues over expenditures	\$80,654	\$231,639
Change in non-cash working capital:		
Taxes receivable	-\$28,708	-\$30,683
Accounts receivable	\$45,123	\$125,649
Other current assets	\$17,065	-\$20,945
Account payable and accrued liabilities	-\$16,076	-\$33,481
Deferred revenue	-\$11,355	\$7,586
Solid waste management liabilities	\$8,000	\$7,000
	\$94,703	\$286,765
Cash flows from financing activities:		
Short-term Investments	-\$150,292	-\$136,792
Principle repayments on net long-term	-	-\$116,186
	-\$150,292	-\$252,978
Net increase (decrease) in cash	-\$55,589	\$33,787
Cash, beginning of year	\$138,217	\$104,430
Cash, end of year	\$82,628	\$138,217

RESERVE FUNDS AND RESERVES

	2006	2005
Reserves Funds:		
Fire Equipment	\$19,646	\$18,991
Reserves:		
Working Capital	\$45,103	\$49,903
Water	\$73,471	\$71,471
Waste Management Improvement Program	\$5,237	\$5,237
Contingencies	\$115,824	\$19,962
Recreation	\$18,471	\$18,471
Roads	\$39,153	\$25,000
Fire	\$11,483	\$10,000
Landfill Site	\$227	\$227
Total reserve funds and reserves	\$328,615	\$219,262