

Consolidated Financial Statements of

**THE CORPORATION OF THE
TOWNSHIP OF NAIRN AND HYMAN**

Year ended December 31, 2010

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of **The Corporation of the Township of Nairn and Hyman** (the "Township") are the responsibility of the Township's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Township's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by Management.

Council meets with Management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Township. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Township's consolidated financial statements.

Robert Deschene
Chief Administrative Officer



KPMG LLP
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INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Nairn and Hyman

We have audited the accompanying consolidated financial statements of **The Corporation of the Township of Nairn and Hyman** which comprise the consolidated statement of financial position as at December 31, 2010, consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the Township of Nairn and Hyman as at December 31, 2010, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants, Licensed Public Accountants

July 11, 2011
Sudbury, Canada

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Consolidated Financial Statements

Year ended December 31, 2010

Consolidated Financial Statements

Management's Responsibility for the Consolidated Financial Statements

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THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Consolidated Statement of Financial Position

December 31, 2010, with comparative figures for 2009

	2010	2009
Financial assets:		
Cash and short-term investments	\$ 791,920	\$ 748,630
Accounts receivable (note 2)	153,958	110,710
Taxes receivable	131,043	152,765
	1,076,921	1,012,105
Financial liabilities:		
Accounts payable and accrued liabilities (note 3)	117,208	128,770
Deferred revenue	87,188	134,008
Obligatory reserve funds	43,392	27,382
Solid waste management liabilities (note 4)	72,000	67,000
<u>Long-term debt</u>	-	6,953
	319,788	364,113
Net financial assets	757,133	647,992
Non-financial assets:		
Tangible capital assets (note 6)	2,781,474	2,927,395
Inventory	126,012	131,012
Prepaid expenses	10,808	10,754
	2,918,294	3,069,161
Accumulated surplus (note 5)	\$ 3,675,427	\$ 3,717,153

The accompanying notes are an integral part of these consolidated financial statements.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Consolidated Statement of Operations and Accumulated Surplus

Year ended December 31, 2010, with comparative figures for 2009

	2010	2009
Revenues:		
Property taxation	\$ 629,949	\$ 560,735
Taxation from other governments	79,199	77,346
Government transfers:		
Province of Ontario grants	351,565	482,540
Government of Canada grants	14,967	10,817
User charges	142,365	150,519
Other income	28,030	23,013
Penalties and interest on taxes	24,444	14,206
Investment income	2,653	601
	1,273,172	1,319,777
Expenses:		
Environmental services	249,103	255,869
Transportation services	253,195	249,338
Protection to persons and property	267,539	247,641
General government	288,344	204,959
Health services	90,358	85,725
Recreation and cultural services	79,840	78,629
Social and family services	45,741	62,661
Social housing	26,465	30,045
Planning and development	14,313	5,077
	1,314,898	1,219,944
Annual surplus (deficit)	(41,726)	99,833
Accumulated surplus, beginning of year	3,717,153	3,617,320
Accumulated surplus, end of year (note 5)	\$ 3,675,427	\$ 3,717,153

The accompanying notes are an integral part of these consolidated financial statements.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2010, with comparative figures for 2009

	2010	2009
Annual surplus (deficit)	\$ (41,726)	\$ 99,833
Acquisition of tangible capital assets	(38,236)	(146,189)
Amortization of tangible capital assets	184,157	185,009
	145,921	38,820
Acquisition of inventory	5,000	(131,012)
Use (acquisition) of prepaid expenses	(54)	(186)
Change in net financial assets	109,141	7,455
Net financial assets, beginning of year	647,992	640,537
Net financial assets, end of year	\$ 757,133	\$ 647,992

The accompanying notes are an integral part of these consolidated financial statements.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Consolidated Statement of Cash Flows

Year ended December 31, 2010, with comparative figures for 2009

	2010	2009
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ (41,726)	\$ 99,833
Items not involving cash:		
Amortization of tangible capital assets	184,157	185,009
Change in solid waste management liabilities	5,000	(10,000)
	147,431	274,842
Change in non-cash assets and liabilities:		
Increase in accounts receivable	(43,248)	(49,393)
Decrease (increase) in taxes receivable	21,722	(25,676)
Decrease (increase) in inventory	5,000	(131,012)
Increase in prepaid expenses	(54)	(186)
Increase (decrease) in accounts payable and accrued liabilities	(11,562)	42,841
Decrease in deferred revenue	(46,820)	(164,764)
Increase in obligatory reserve funds	16,010	27,382
Net change in cash from operating activities	88,479	(25,966)
Capital activities:		
Cash used to acquire tangible capital assets	(38,236)	(146,189)
Financing activities:		
Principal repayment of long-term debt	(6,953)	(16,935)
Net change in cash and short-term investments	43,290	(189,090)
Cash and short-term investments, beginning of year	748,630	937,720
Cash and short-term investments, end of year	\$ 791,920	\$ 748,630

The accompanying notes are an integral part of these consolidated financial statements.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements

Year ended December 31, 2010

The Corporation of the Township of Nairn and Hyman (the "Township") is a municipality in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act and other related legislation.

1. Significant accounting policies:

The consolidated financial statements of the Township are prepared by management in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Township are as follows:

(a) Reporting entity:

(i) Consolidated entities:

These consolidated financial statements reflect the assets, liabilities, revenues, expenditures and fund balances and include the activities of all committees of Council.

All interfund assets, liabilities, revenues and expenditures have been eliminated.

(ii) Non-consolidated entities:

The following joint local boards are not consolidated:

Sudbury & District Health Unit
Espanola Public Library Board
Manitoulin Sudbury District Social Services Administrative Board

(iii) Accounting for school board transactions:

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in fund balances on these financial statements.

(iv) Trust funds:

Trust funds and their related operations administered by the Township are not consolidated, but are reported separately on the Trust Funds statement of financial position and statement of continuity.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

1. Significant accounting policies (continued):

(b) Basis of accounting:

Sources of financing and expenditures are reported on the accrual basis of accounting.

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Amounts applied to specific operating and capital projects are recorded as revenue in the fiscal period in which the funds are expensed on these projects.

(c) Revenue recognition:

The Township prepares property tax billings based on assessment rolls issued by Municipal Property Assessment Corporation, in accordance with rates established and approved annually by Council and the Province of Ontario. Taxation revenue is recognized in the period in which the taxes are levied.

Government transfers are recognized in the period in which the events giving rise to the transfer occurred, provided that the transfer is authorized and the amount can be reasonably estimated. Government grants are recognized when approved to the extent the related expenses have been incurred and collection can be reasonably assured.

User fees and other revenues are recognized when the services are performed or goods are delivered, collection of the relevant receivable is probable, persuasive evidence of an arrangement exists and fees are fixed or determinable. Amounts received for future services are deferred until the service is provided.

(d) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

1. Significant accounting policies (continued):

(e) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, design, construction, development, improvement or betterment of the tangible capital asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Buildings	20 - 40
Furniture and equipment	3 - 15
Vehicles	5 - 15
Roads, bridges and culverts	25 - 75
Street lights/Signs	10
Waterworks	3 - 50

Landfill sites are amortized using the units of production method based upon capacity used during the year.

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(i) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(ii) Natural resources:

Natural resources that have not been purchased are not recognized as assets in the financial statements.

(iii) Works of art and cultural and historic assets:

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

1. Significant accounting policies (continued):

(f) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for taxes and accounts receivable and estimating provisions for accrued liabilities and solid waste management facility liabilities.

In addition, the Township's implementation of the Public Sector Accounting Standards PS3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(g) Solid waste management liabilities:

The liability for closure of operational sites and post-closure care has been recognized based on estimated future expenses estimated inflation and the usage of the site's capacity during the year.

(h) Pensions and employee benefits:

The Township accounts for its participation in the Ontario Municipal Employee Retirement System ("OMERS") a multi-employer public sector pension fund, as a defined contribution plan. Vacation entitlements are accrued for as entitlements are earned.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

2. Accounts receivable:

Accounts receivable consist of the following:

	2010	2009
Government of Canada	\$ 11,171	\$ 19,027
Province of Ontario	92,269	15,870
School Boards	11,684	37,545
Water	29,155	31,803
Other	9,679	6,465
	\$ 153,958	\$ 110,710

3. Accounts payable and accrued liabilities:

Accounts payable and accrued liabilities consist of the following:

	2010	2009
Province of Ontario	\$ 34,363	\$ 32,979
Government of Canada	3,196	3,675
Trade and miscellaneous	79,649	92,116
	\$ 117,208	\$ 128,770

4. Solid waste management facility liabilities:

The Environmental Protection Act sets out the regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. This requirement is to be provided for over the estimated remaining life of the landfill site based on usage. Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a twenty-five year period using the best information available to management. Future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

4. Solid waste management facility liabilities (continued):

Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Province of Ontario's average long-term borrowing rate of 5.00% (2009 - 5.00%) minus an inflation rate of 1.90% (2009 - 1.86%). The estimated total landfill closure and post-closure care expenditures are calculated to be \$103,750. The estimated liability for these expenditures is recognized as the landfill site's capacity is used. At December 31, 2010 an amount of \$72,000 (2009 - \$67,000) with respect to landfill closure and post-closure liabilities has been accrued. The estimated remaining capacity of the landfill site is 30.0% (12,000 cubic meters) of its total estimated capacity and its estimated remaining life is 20 years, after which the period for post-closure care is estimated to be 25 years.

5. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2010	2009
Surplus:		
Invested in tangible capital assets	\$ 2,781,474	\$ 2,920,442
Other	336,067	283,824
Unfunded:		
Landfill closure costs	(72,000)	(67,000)
Total surplus	3,045,541	3,137,266
Reserves set aside by Council for:		
- working capital	100,636	100,636
- water	76,463	76,463
- contingencies	246,024	196,024
- recreation	99,786	99,786
- roads	49,153	49,153
- fire	37,758	37,759
- Solid Waste Management	227	227
	610,047	560,048
Reserve fund set aside by Council for specific purposes:		
- fire equipment	19,839	19,839
Accumulated surplus	\$ 3,675,427	\$ 3,717,153

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

6. Tangible capital assets:

Cost	Balance at December 31, 2009	Additions	Disposals	Balance at December 31, 2010
Land	\$ 54,500	\$ -	\$ -	\$ 54,500
Buildings	547,386	-	-	547,386
Furniture and equipment	295,977	38,236	-	334,213
Vehicles	214,221	-	-	214,221
Roads, bridges and culverts	2,936,409	-	-	2,936,409
Street lights/Signs	47,631	-	-	47,631
Waterworks	2,146,739	-	-	2,146,739
Total	\$ 6,242,863	\$ 38,236	\$ -	\$ 6,281,099

Accumulated amortization	Balance at December 31, 2009	Disposals	Amortization expense	Balance at December 31, 2010
Buildings	187,076	-	15,410	202,486
Furniture and equipment	256,404	-	10,309	266,713
Vehicles	99,317	-	14,282	113,599
Roads, bridges and culverts	2,034,143	-	97,127	2,131,270
Street lights/Signs	47,631	-	-	47,631
Waterworks	690,897	-	47,029	737,926
Total	\$ 3,315,468	\$ -	\$ 184,157	\$ 3,499,625

	Net book value December 31, 2009	Net book value December 31, 2010
Land	\$ 54,500	\$ 54,500
Buildings	360,310	344,900
Furniture and equipment	39,573	67,500
Vehicles	114,904	100,622
Roads, bridges and culverts	902,266	805,139
Street lights/Signs	-	-
Waterworks	1,455,842	1,408,813
Total	\$ 2,927,395	\$ 2,781,474

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

6. Tangible capital assets (continued):

Cost	Balance at December 31, 2008	Additions	Disposals	Balance at December 31, 2009
Land	\$ 54,500	\$ -	\$ -	\$ 54,500
Buildings	547,386	-	-	547,386
Furniture and equipment	294,380	1,597	-	295,977
Vehicles	214,221	-	-	214,221
Roads, bridges and culverts	2,791,817	144,592	-	2,936,409
Street lights/Signs	47,631	-	-	47,631
Waterworks	2,146,739	-	-	2,146,739
Total	\$ 6,096,674	\$ 146,189	\$ -	\$ 6,242,863

Accumulated amortization	Balance at December 31, 2008	Disposals	Amortization expense	Balance at December 31, 2009
Buildings	171,666	-	15,410	187,076
Furniture and equipment	243,984	-	12,420	256,404
Vehicles	85,034	-	14,283	99,317
Roads, bridges and culverts	1,939,633	-	94,510	2,034,143
Street lights/Signs	47,631	-	-	47,631
Waterworks	642,511	-	48,386	690,897
Total	\$ 3,130,459	\$ -	\$ 185,009	\$ 3,315,468

	Net book value December 31, 2008	Net book value December 31, 2009
Land	\$ 54,500	\$ 54,500
Buildings	375,720	360,310
Furniture and equipment	50,396	39,573
Vehicles	129,187	114,904
Roads, bridges and culverts	852,184	902,266
Street lights/Signs	-	-
Waterworks	1,504,228	1,455,842
Total	\$ 2,966,215	\$ 2,927,395

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

6. Tangible capital assets (continued):

Tangible capital assets disclosed at nominal values:

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value. Land is the only category where nominal values were assigned.

7. Operations of school boards:

Further to note 1 (a)(iii), the taxation and other revenues are comprised of the following:

	2010	2009
Taxation and other revenues	\$ 161,203	\$ 188,540

8. Trust Funds:

Trust Funds administered by the Township amounting to \$12,609 (2009 - \$12,518) have not been included on the consolidated statement of financial position nor have their operations been included on the consolidated statement of operations and accumulated surplus.

9. Pension agreements:

The Township makes contributions to the Ontario Municipal Employee Retirement fund (the "Plan") (OMERS), which is a multi-employer plan, on behalf of two members of its staff. The Plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2010 was \$8,941 (2009 - \$8,139) for current service.

10. Budget figures:

Current and capital revenue fund budgets are affected on an ongoing basis, depending on when various government programs become available to the Township. Accordingly, the budgets are not directly comparable with current year actual amounts and therefore, budgets have not been reflected on the consolidated statement of financial activities and changes in fund balances.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

11. Public sector salary disclosure:

During 2010, no employees were paid a salary, as defined in the Public Sector Salary Disclosure Act, 1996, of \$100,000 or more by the Township.

12. Segmented information:

The Municipality is a municipal government institution that provides a range of services to its citizens, including police, fire, transportation, recreational and environmental. For management reporting purposes the Municipality's operations and activities are organized and reported by department. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipality services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

- (a) General Government: includes corporate services and governance of the Municipality. General Government is responsible for human resource management. Support to Council for policy development, by-law development in compliance with the Municipal Act, tax billing and collection responsibilities, financial management reporting, monitoring and overall budget status is provided as well as frontline reception and customer service.
- (b) Protection Services: includes policing, fire protection, protective inspection and control and emergency measures. The mandate of the police services contract is to ensure the safety of the lives and property of citizens; preserve peace and good order; prevent crimes from occurring; detect offenders; and enforce the law. Fire protection includes detection, extinguishing and suppression services; emergency medical first response; and prevention education and training programs. Inspection and control includes building inspection, by-law enforcement and dog control services.
- (c) Transportation Services: This department provides the winter and summer maintenance, the repair and the construction of the municipal roads system including bridges and culverts.
- (d) Environmental Services: Includes the management and maintenance of water and wastewater system, the landfill site, transfer stations, and the waste collection system that serves the municipality.
- (e) Health Services: The Municipality offers a range of public health services through the Sudbury and District Health Unit.
- (f) Social and Family Services: The services are provided indirectly by the Municipality through the District Social Services Board and include family and children's services.

THE CORPORATION OF THE TOWNSHIP OF NAIRN AND HYMAN

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2010

12. Segmented information (continued):

- (g) Recreation and Cultural Services: Provides recreation and leisure programs and facilities, including community halls, libraries, parks, recreation fields and arena. It also provides building maintenance services to all municipal facilities.
- (h) Planning and Development: Manages rural development for business interest, environmental concerns, heritage matters, local neighbourhoods and community development. It facilitates economic development by providing services for the approval of all land development plans, the application and enforcement of the zoning by-law and official plan and the provision of geographic information services.

For each segment separately reported in the schedule below, the segment revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. These municipal services are funded primarily by taxation such as property tax revenue. Taxation and payments-in-lieu of taxes are apportioned to these services based on the net surplus. Certain government transfers, transfer from other funds, and other revenue have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

THE CORPORATION OF THE TOWNSHIP OF NAIRN & HYMAN

Note 12 - Segmented information (continued)

Year ended December 31, 2010, with comparative figures for 2009

	General Government	Protection Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	Total 2010
Revenues:									
Property taxation	\$ 134,708	172,587	95,030	45,223	60,239	66,685	50,171	5,306	629,949
Taxation from other governments	16,936	21,698	11,947	5,686	7,573	8,384	6,308	667	79,199
Government transfers:									
Province of Ontario grants	57,437	88,033	87,427	35,000	25,685	28,433	26,554	2,995	351,565
Government of Canada grants	-	-	14,235	-	-	-	-	732	14,967
User charges	-	-	-	142,365	-	-	-	-	142,365
Other income	26,697	1,333	-	-	-	-	-	-	28,030
Penalties and interest on taxes	24,444	-	-	-	-	-	-	-	24,444
Investment income	2,653	-	-	-	-	-	-	-	2,653
	262,876	283,651	208,640	228,273	93,497	103,502	83,032	9,700	1,273,172
Expenses:									
Salaries, wages and benefits	137,677	31,123	52,564	13,998	1,171	-	30,803	4,611	271,947
Interest on long-term debt	-	-	1,533	-	-	-	-	-	1,533
Materials	135,159	55,592	97,637	173,864	2,133	85	33,171	9,702	507,343
Contracted services	13,266	164,033	-	12,752	86,364	72,121	1,382	-	349,918
Amortization	2,242	16,791	101,461	48,489	690	-	14,484	-	184,157
	288,344	267,539	253,195	249,103	90,358	72,206	79,840	14,313	1,314,898
Annual surplus (deficit)	\$ (25,468)	16,112	(44,555)	(20,830)	3,139	31,296	3,192	(4,613)	(41,726)

THE CORPORATION OF THE TOWNSHIP OF NAIRN & HYMAN

Note 12 - Segmented information (continued)

Year ended December 31, 2010, with comparative figures for 2009

	General Government	Protection Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	Total 2009
Revenues:									
Property taxation	\$ 119,908	153,624	84,589	40,254	53,620	59,358	44,658	4,723	560,735
Taxation from other governments	16,540	21,190	11,668	5,552	7,396	8,188	6,160	652	77,346
Government transfers:									
Province of Ontario grants	61,500	80,194	208,062	36,364	27,502	30,445	26,851	11,623	482,540
Government of Canada grants	-	-	-	-	-	-	1,617	9,200	10,817
User charges	-	-	-	133,587	-	-	-	-	133,587
Other income	2,707	6,309	2,636	20,695	1,980	-	3,318	2,300	39,945
Penalties and interest on taxes	14,206	-	-	-	-	-	-	-	14,206
Investment income	601	-	-	-	-	-	-	-	601
	215,462	261,317	306,954	236,453	90,499	97,990	82,605	28,497	1,319,777
Expenses:									
Salaries, wages and benefits	132,220	28,533	46,734	12,117	722	-	21,409	4,163	245,898
Interest on long-term debt	-	-	1,057	-	-	-	-	-	1,057
Materials	59,223	46,919	102,702	195,397	2,247	60	40,981	914	448,443
Contracted services	10,381	153,062	-	-	82,066	92,646	1,382	-	339,537
Amortization	3,135	19,127	98,845	48,355	690	-	14,857	-	185,009
	204,959	247,641	249,338	255,869	85,725	92,706	78,629	5,077	1,219,944
Annual surplus (deficit)	\$ 10,503	13,676	57,616	(19,416)	4,774	5,284	3,976	23,420	99,833