



BY-LAW NUMBER 2022-12

BEING A BY-LAW TO SET THE 2022 TAX RATIOS

WHEREAS it is necessary for the Council of the Corporation of the Township of Nairn and Hyman, pursuant to Section 308 (4) of the *Municipal Act, S.O. 2001, c.25* to establish tax ratios for the year 2022;

AND WHEREAS the municipality has adopted revenue neutral ratios to mitigate tax shifts that may occur between property classes as a result of phased in re-assessment impacts;

AND WHEREAS the tax ratios set out below establish the relative amounts of taxation to be borne by each property class;

NOW THEREFORE, the Council of the Corporation of the Township of Nairn and Hyman hereby **ENACTS AS FOLLOWS:**

1. Tax Ratios:

For the taxation year 2022, the tax ratios for properties in the Township of Nairn and Hyman are:

a) Residential/Farm property class	1.00000000
b) Multi-Residential property class	1.10000000
c) Commercial Occupied class	1.80000000
d) Commercial Excess Land class	1.80000000
e) Commercial Vacant Land class	1.80000000
f) Industrial Occupied class	4.09772900
g) Industrial Excess Land class	4.09772900
h) Industrial Vacant Land class	4.09772900
i) Pipeline class	3.12368500
j) Farm class	0.25000000
k) Managed Forest class	0.25000000
l) Landfill class	0.00000000

2. This by-law shall be retro-active to January 1, 2022.

Read a first and second time this 13th day of June, 2022.

Read a third time and passed in open Council this 13th day of June, 2022.

(signature on original)

Mayor

(signature on original)

Clerk