

**BY-LAW NUMBER 2026-19**

**BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT FOR THE YEAR 2026.**

**WHEREAS** the *Municipal Act, S. O. 2001, c. 25*, provides the authority for a local municipality to levy on the whole rateable property according to the last returned assessment roll for the current year, the tax rates required for the municipal, public and separate school purposes;

**AND WHEREAS** the total assessable property according to the last returned assessment roll is \$59,559,500.

**AND WHEREAS** the 2026 levy for all purposes has been set at \$3,055,422.00

**NOW THEREFORE** the Council of the Corporation of the Township of Nairn and Hyman hereby **ENACTS AS FOLLOWS:**

1. There shall be levied and collected upon the assessable lands and buildings, within the Corporation of the Township of Nairn and Hyman, the following rates for the year 2026:

<b>Class</b>	<b>Municipal Rate</b>	<b>Education Rate</b>
Residential	0.015322770	0.0015300
Multi-residential	0.016855050	0.0015300
Commercial	0.027580990	0.0088000
Commercial Excess Land	0.027580990	0.0088000
Commercial Vacant Land	0.027580990	0.0088000
Industrial	0.056910830	0.0088000
Large Industrial	0.056910830	0.0088000
Industrial Excess Land	0.056910830	0.0088000
Large Industrial Excess Land	0.056910830	0.0088000
Pipelines	0.047863510	0.0088000
Managed Forest	0.003830700	0.0003825
Aggregate Extraction	0.047067410	0.0051100

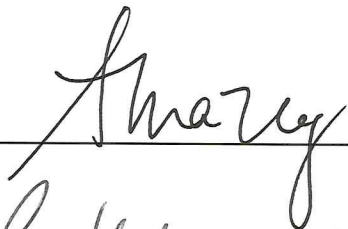
2. That every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in two (2) installments on August 31<sup>st</sup>, 2026 and September 29<sup>th</sup>, 2026 and non-payment of the amount, as noted, on the dates stated in accordance with this section shall constitute default.
3. On all taxes of the levy which are in default on September 1<sup>st</sup>, 2026 and September 30<sup>th</sup>, 2026, a penalty of one and one quarter percent (1 ¼%) shall be added and thereafter a penalty of one and one quarter percent (1 ¼%) per month will be added on the 1<sup>st</sup> day of each and every month the default continues until December 31<sup>st</sup>, 2026.
4. On all taxes in default on January 1<sup>st</sup>, 2027, interest shall be added at the rate of one and one quarter percent (1 ¼%) per month for each month or fraction thereof


in which the default continues.

5. Penalty and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
6. The tax collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. That taxes are payable at the Township of Nairn and Hyman Municipal Office, Nairn Centre, Ontario P0M 2L0.
8. That this By-law shall become effective upon the date of enactment.

Read a first and second time this 1<sup>st</sup> day of June, 2026.

Read a third time and passed in open Council this 1<sup>st</sup> day of June, 2026.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Clerk